

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2004

	General	Grants Fund	Water/ Wastewater Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes:					
Property	\$ 82,994,330	\$ -	\$ -	\$ 10,539,969	\$ 93,534,299
Sales	35,315,021	-	-	3,410,536	38,725,557
Motor vehicle	3,547,419	-	-	-	3,547,419
Cigarette	4,397	-	-	2,080	6,477
Gas	1,553,716	-	-	-	1,553,716
Intergovernmental	89,531	11,130,190	10,189,413	24,234,741	45,643,875
Licenses and permits	3,056,543	-	-	2,047,886	5,104,429
Fees for services	7,936,720	-	-	3,563,460	11,500,180
Investment income	3,016,253	-	452,320	1,716,012	5,184,585
Miscellaneous	10,215,755	-	-	874,320	11,090,075
Total revenues	<u>147,729,685</u>	<u>11,130,190</u>	<u>10,641,733</u>	<u>46,389,004</u>	<u>215,890,612</u>
EXPENDITURES					
Current:					
General government	32,330,291	637,333	-	2,781,285	35,748,909
Public works	14,109,333	450,123	-	1,348,441	15,907,897
Public safety	63,197,638	5,948,576	-	2,928,927	72,075,141
Health & welfare	1,872,829	1,740,306	-	14,403,416	18,016,551
Culture and recreation	8,082,613	2,425,065	-	449	10,508,127
Capital outlay	-	-	9,234,323	10,602,262	19,836,585
Debt service:					
Principal	185,375	-	-	10,981,806	11,167,181
Interest	-	-	-	14,294,518	14,294,518
Bond issuance cost	-	-	-	329,926	329,926
Total expenditures	<u>119,778,079</u>	<u>11,201,403</u>	<u>9,234,323</u>	<u>57,671,030</u>	<u>197,884,835</u>
Excess (deficiency) of revenues over expenditures	<u>27,951,606</u>	<u>(71,213)</u>	<u>1,407,410</u>	<u>(11,282,026)</u>	<u>18,005,777</u>
Other financing sources (uses)					
Transfers in	3,768,885	71,213	5,204,432	26,230,437	35,274,967
Transfers out	(27,216,717)	-	-	(7,858,250)	(35,074,967)
Proceeds from bond sales	-	-	-	22,210,000	22,210,000
Discount on revenue bond	-	-	-	(16,117)	(16,117)
Total other financing sources (uses)	<u>(23,447,832)</u>	<u>71,213</u>	<u>5,204,432</u>	<u>40,566,070</u>	<u>22,393,883</u>
Net changes in fund balances	<u>4,503,774</u>	<u>-</u>	<u>6,611,842</u>	<u>29,284,044</u>	<u>40,399,660</u>
Fund balance - beginning	41,979,016	-	15,541,623	48,955,077	106,475,716
Restatement	<u>1,450,161</u>	<u>-</u>	<u>-</u>	<u>(153,901)</u>	<u>1,296,260</u>
Fund balance as restated	<u>43,429,177</u>	<u>-</u>	<u>15,541,623</u>	<u>48,801,176</u>	<u>107,771,976</u>
Fund balance - ending	<u>\$ 47,932,951</u>	<u>\$ -</u>	<u>\$ 22,153,465</u>	<u>\$ 78,085,220</u>	<u>\$ 148,171,636</u>

The notes to financial statements are an integral part of this statement.